



1. Purpose

The Catholic District School Board of Eastern Ontario is committed to operating in an efficient and cost-effective manner by ensuring that appropriate cash management strategies are in place to manage its funds.

2. Guidelines, Goals and Procedure

2.1 Guidelines and Goals

- 2.1.1 The Board shall invest funds that are temporarily surplus to its operating requirements and any reserve funds in only those securities that are expressly permitted under the Education Act of Ontario and Ontario Regulation 471/97, Eligible Investments, as amended from time to time.
- 2.1.2 The investment goals of the Board shall be to:
 - a) achieve a maximum rate of return on any temporary surplus funds invested in accordance with this procedure, and the Catholic values of the Board;
 - b) ensure maximum security of Board funds.

2.2 Procedure

- 2.2.1 The Manager of Finance will maintain a cash management program which will identify surplus funds available for investment purposes.
- 2.2.2 The investment strategy undertaken by the Board will include each of the following components:
 - a) compliance with the investment guidelines and goals;
 - b) term of proposed investments of surplus funds not to exceed one year;
 - c) consideration for the need for legal and/or financial advice with respect to the proposed investments;
 - d) the need for a diversified portfolio of investments.
- 2.2.3 The Associate Director, or designate, will approve all investments.
- 2.2.4 The Director of Education will prepare and present annually to the Board an investment report in accordance with Ontario Regulation 471/97 – Eligible Investments.

References/Related Documents

Ontario Regulation 471/97 – Eligible Investments